

Audited Financial Results for the half-year ended 31st March 2008

Particulars	Half-Year ended		Rs. in Lakh	
	31.03.2008 (Audited)	31.03.2007 (Audited)	For the year ended 31.03.2008 (Audited)	
Income from Operations	85,48.37	60,65.83	154,51.04	
Other Income	2,17.80	3,20.58	5,16.61	
Total (A)	87,66.17	63,86.41	159,67.65	
Financial Expenses	57,41.59	42,30.58	107,81.06	
Establishment Expenses	3,80.97	3,32.07	7,33.99	
Administrative and Other Expenses	5,12.38	4,13.03	9,84.75	
Total (B)	66,34.94	49,75.68	124,99.80	
Gross Profit	(A-B)	21,31.23	14,10.73	34,67.85
Provisions and Write off	1,70.63	1,61.34	2,60.87	
Miscellaneous Expenditure Written off	7.91	7.91	15.83	
Depreciation	25.45	29.65	47.10	
Profit before Tax	19,27.24	12,11.83	31,44.05	
Provision for Taxation	6,20.75	2,59.74	9,34.01	
Net Profit	13,06.49	9,52.09	22,10.04	
Paid-up Equity Share Capital (Face value of Rs.10/- each)	80,15.23	70,00.00	80,15.23	
Reserves			105,86.40	
Basic and diluted earnings per Share (Rs.)	1.66	1.36	2.97	

Notes :

1. The debt securities issued by the Company on private placement basis are listed on the National Stock Exchange of India Ltd, Mumbai, and the results are published pursuant to Clause 3.3 of the Listing Agreement, with the exchange.
2. There are no separate reportable segments as per Accounting Standard (AS17) – Segment Reporting.
3. All statutory approvals in respect of the joint venture agreement among Sundaram Finance Limited (SFL), Union de Credit pour le Batiment (UCB), a wholly owned subsidiary of BNP Paribas, France, and the Company had been secured during the half-year.
4. Consequent upon the statutory approvals, UCB acquired a 49.90% stake in the Company partly by acquiring equity shares from SFL, and partly by subscribing for new equity shares issued and allotted by the Company on a preferential basis.

5. The name of the Company has been changed to Sundaram BNP Paribas Home Finance Limited with effect from 28th November 2007.
6. No complaint was received from debenture holders during the half-year.
7. Figures for the previous period are regrouped/reclassified to conform to the current period's classification.
8. The above results were approved by the Board of Directors at the meeting held on 29th April 2008.

By Order of the Board

Chennai
29th April 2008

Nitin Palany
Managing Director

